
Dynacor Gold Mines Inc.
5 year Performance Review

Quarter Ended September 30, 2016

Five Year Performance Review

The following charts look at a five year review of Dynacor's calendar year quarterly performance in many different valuation metrics. It includes such areas as fundamental financial valuations and stock price performance.

FORWARD LOOKING INFORMATION

Certain statements in the forgoing may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Dynacor, or industry results, to be materially different from any future result, performance or achievement expressed or implied by such forward-looking statements. These statements reflect management's current expectations regarding future events and operating performance as of the date of this review.

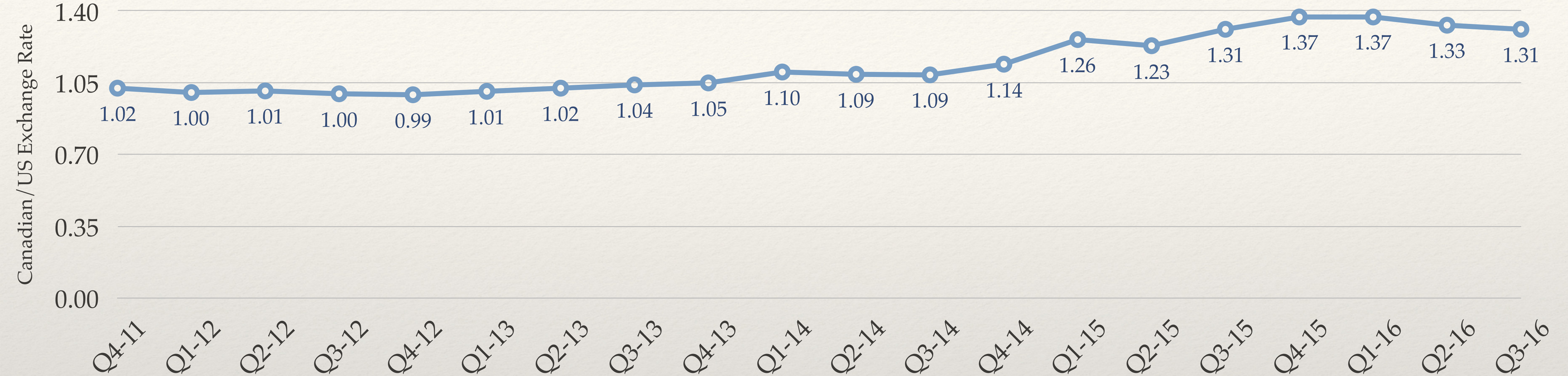
○ Gold Price (\$US/oz)



Gold Price Per Ounce (\$US)

The chart above shows the average quarterly \$US market price of gold over a five-year period.

Canadian / US Exchange Rate

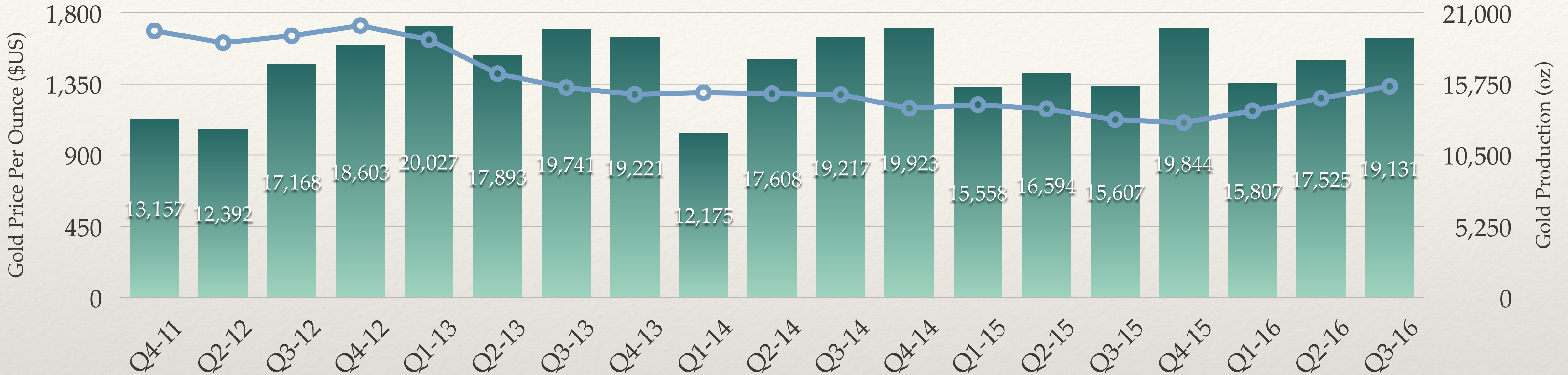


Canadian / US Exchange Rate

Dynacor reports its financial results in US dollars. The operational labour costs are in local Peruvian sol, ore purchases are discounted to the international price of gold and in US dollars while the majority of corporate expenses are in Canadian dollars.

○ Gold Price Per Ounce (\$US/oz)

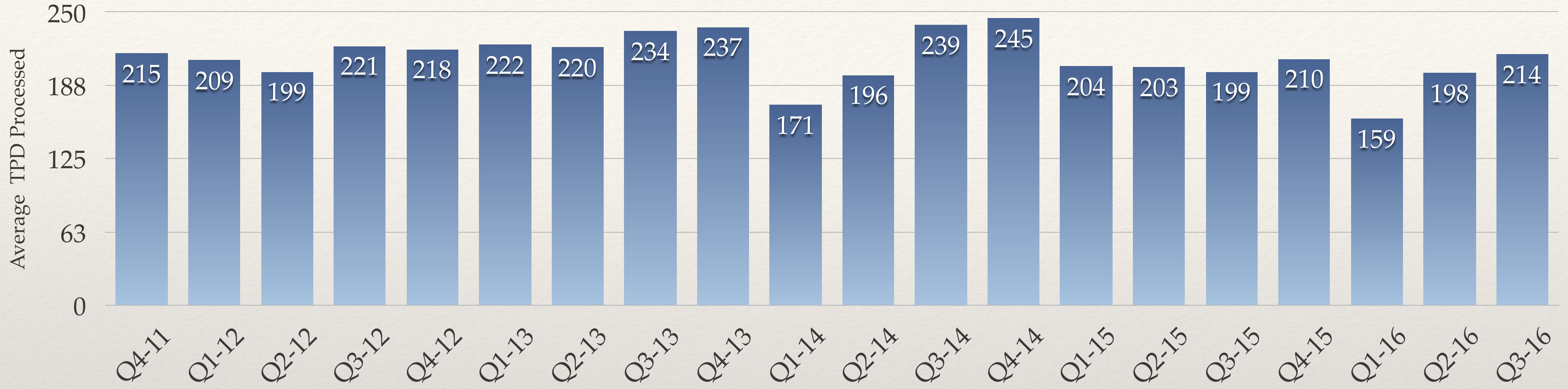
■ Gold Production (oz)



Gold Production Ounces

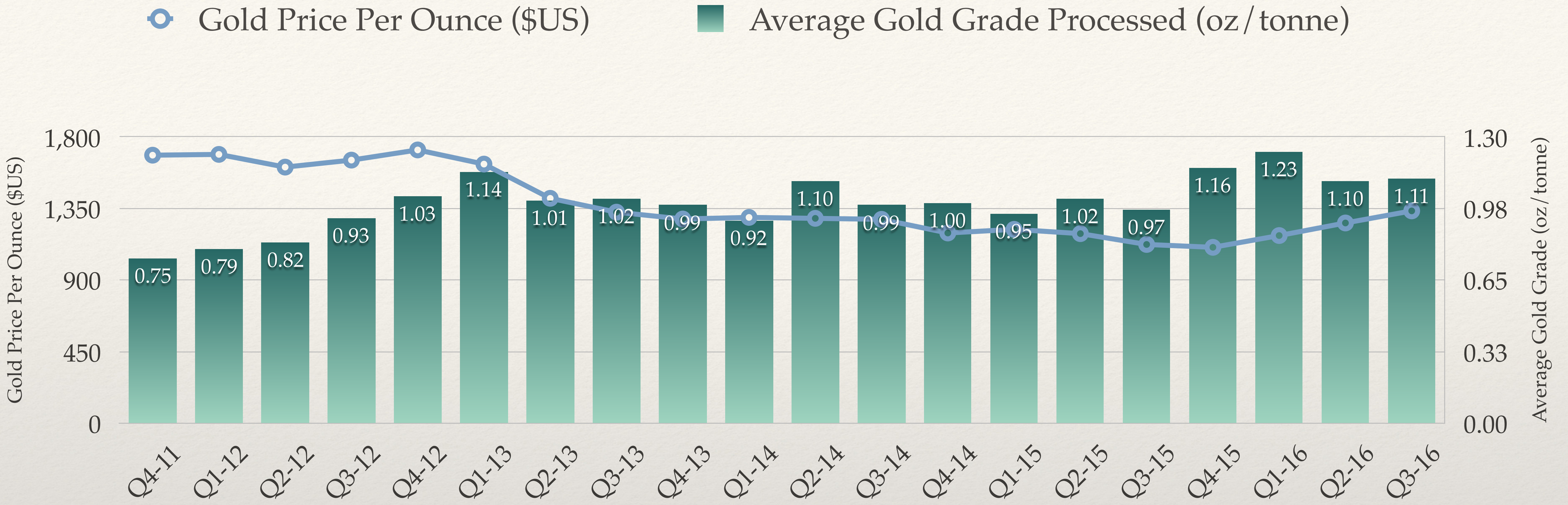
During the third quarter 2016 Dynacor produced 19,131 ounces of gold.

■ Average TPD Processed (tonnes per day)



Average TPD (tonnes/day)

Over the last five years, Dynacor has processed gold at an average rate of 211 tonnes per day.

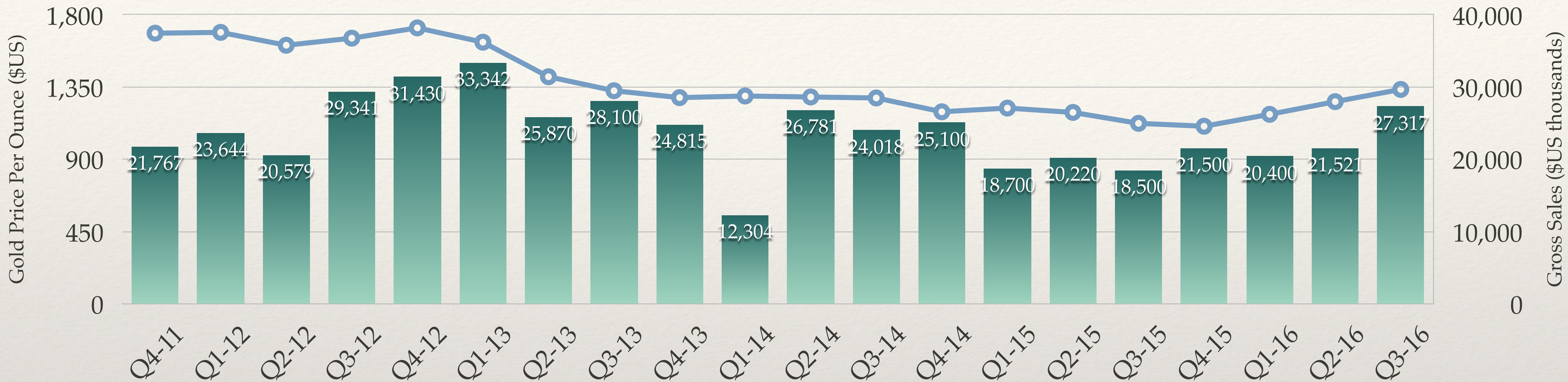


Average Gold Grade (oz/tonne)

Over the last five years, Dynacor has processed gold at an average grade of 1.00 ounce per tonne.

○ Gold Price Per Ounce (\$US)

■ Gross Sales (\$US thousands)

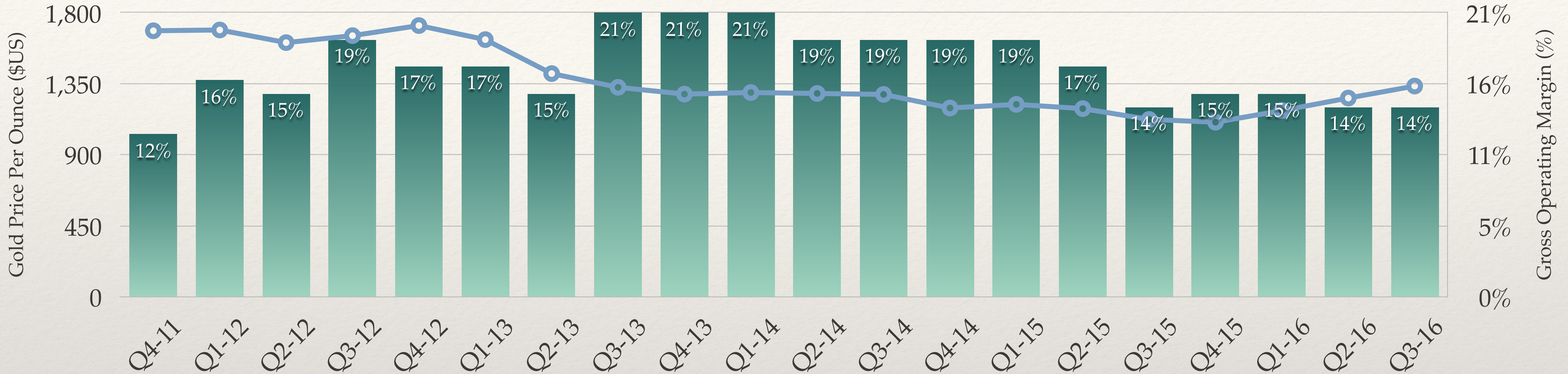


Gross Sales (\$US thousands)

Over the last five years, Dynacor's gold and silver sales amounted to \$US 475 million.

○ Gold Price Per Ounce (\$US)

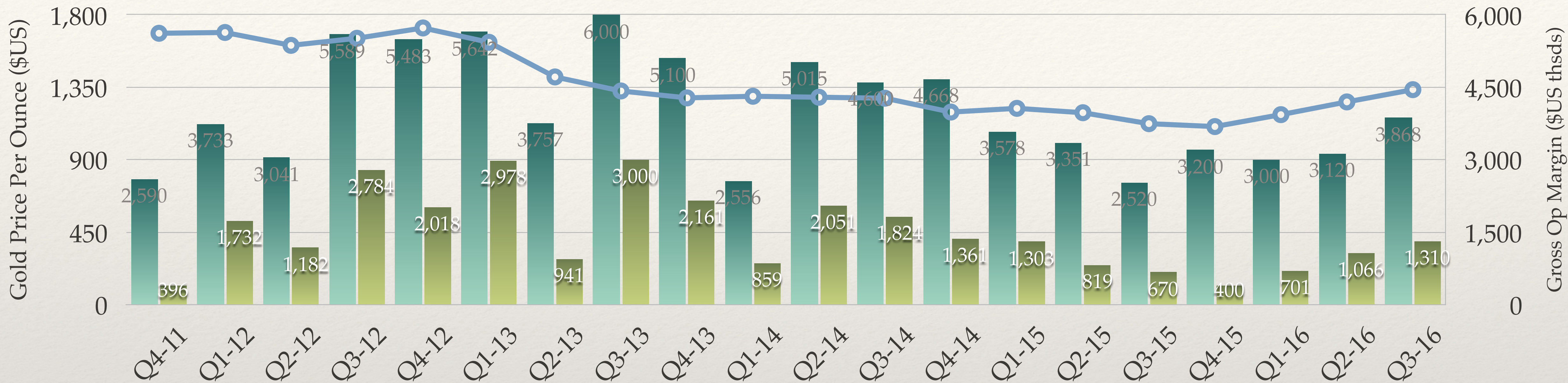
■ Gross Operating Margin (%)



Gross Operating Margin (%)

Dynacor's average gross operating margin over the last five years is 17%.

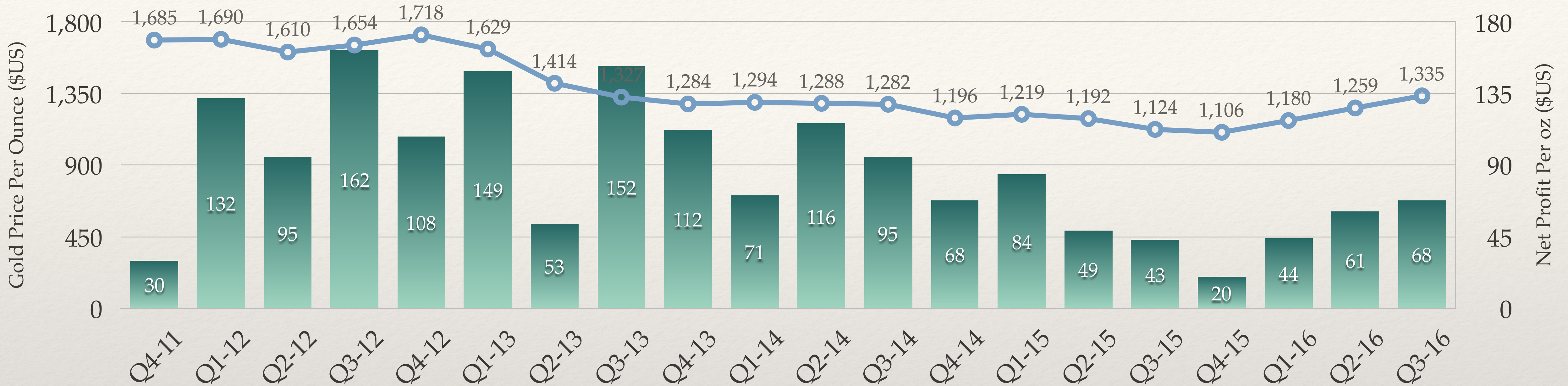
○ Gold Price Per Ounce (\$US)
 ■ Gross Operating Margin (\$US thousands)
 ■ Net Income (\$US millions)



Gross Operating Margin/Net Income
 (\$US thousands)

○ Gold Price Per Ounce (\$US)

■ Net Profit Per Ounce (\$US)

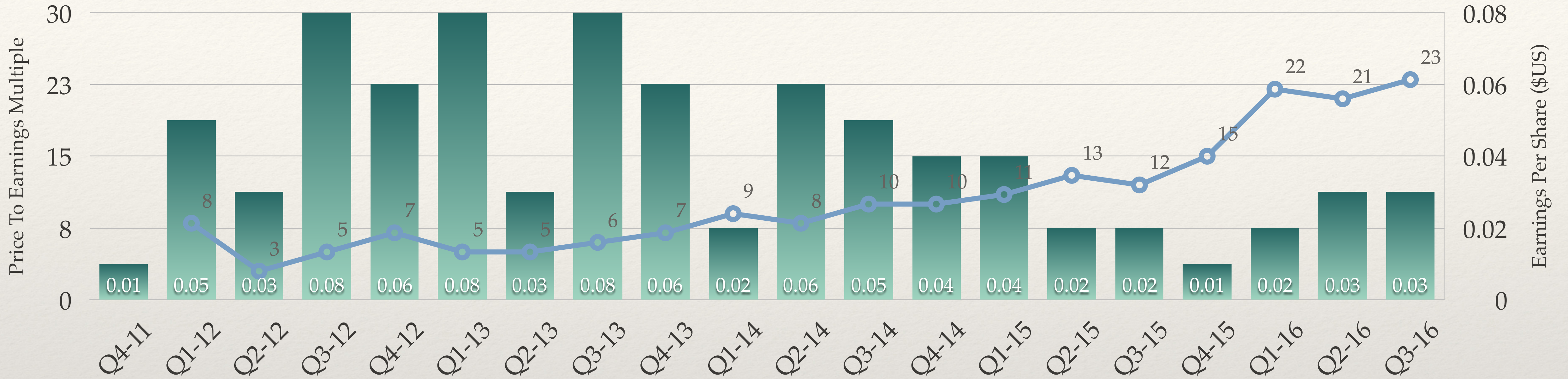


Net Profit Per Ounce (\$US)

Over the last five years, Dynacor's average net profit per ounce from the old mill (Metalex) is \$86 per ounce.

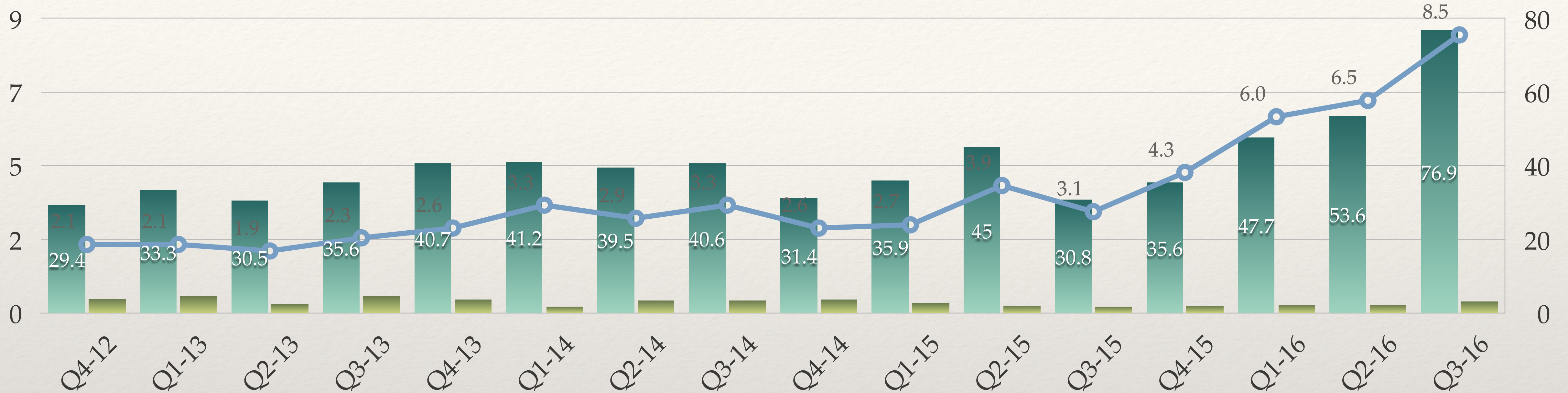
○ Price To Earnings Multiple

■ Earnings Per Share (\$US)



Earnings Per Share/Price To Earnings
Multiple (\$US)

○ EV / EBITDA Ratio (\$US)
 ■ Enterprise Value (\$US millions)
 ■ EBITDA (\$US millions)

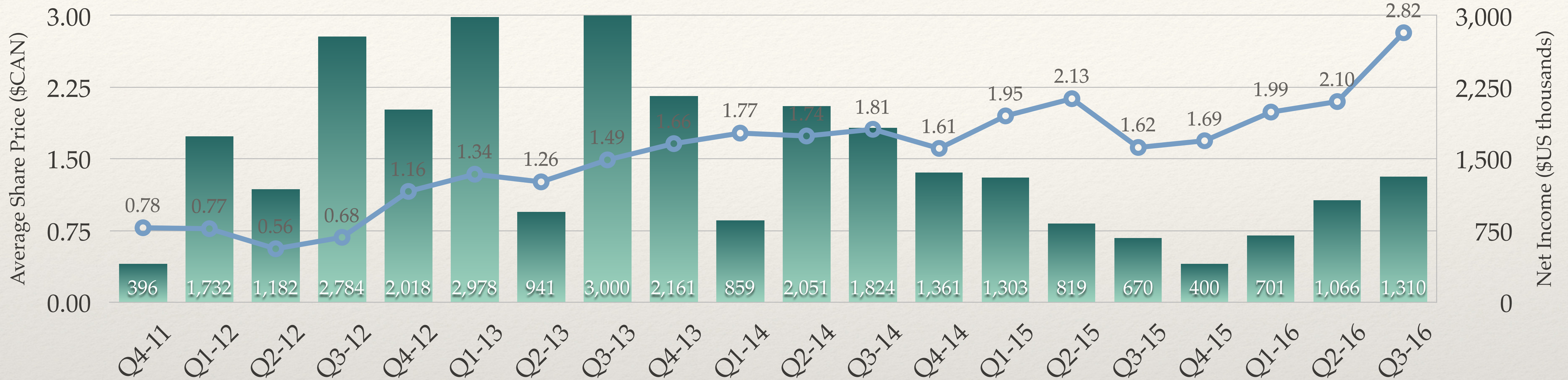


Enterprise Value/EBITDA Ratio

Dynacor's enterprise value (EV) (market cap + total liabilities - current assets) as of the third quarter 2016 is US \$ 82.9 million. The chart shows the Company's EV / EBITDA ratio is on a steady uptrend finishing the third quarter 2016 at 8.5 times.

○ Average Share Price (\$CAN)

■ Net Income (\$US thousands)



Net Income/Average Share Price

Dynacor's quarterly average share price during the third quarter 2016 was C\$ 2.82 per share. As of the time of this writing (September 30, 2016) Dynacor's share price is C\$ 2.16 per share.



Dynacor is a gold ore-processing and exploration Corporation active in Peru since 1996. The Corporation differentiates itself from pure exploration companies as it generates income from gold ore-processing. Dynacor's basic share count at 38.5 million outstanding is in the lowest quartile of the resource sector. The Corporation's assets include three exploration properties, including the advanced high-grade gold Tumipampa property, a 85,000 TPY gold and silver ore processing mill on care and maintenance at Huanca and the newly operating Veta Dorada 300-tpd (102,000-tpy) ore processing plant located in Chala (Southern Peru).

The Q3-2016 financial statements and analysis are available on the corporation's website. The documents have been filed electronically with S E D A R .

For further information, please contact: DaleNejmeldeen
Director, Investor Relations Dynacor Gold Mines Inc.
(TSX:DNG) (US:DNGDF) T: 604.492.0099 | M: 604.562.1348
E: nejmeldeen@dynacor.com | www.dynacor.com