

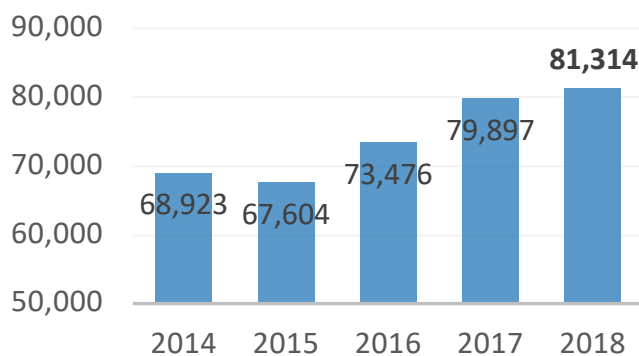
Dynacor is a dividend-paying gold production corporation headquartered in Montreal, Canada. The corporation is engaged in production through the processing of ore purchased from small-scale artisanal miners. At present, Dynacor produces and explores in Peru where its management team has decades of experience and expertise. In 2018, Dynacor produced 81,314 ounces of gold, a yearly best.

### 5 Years Financial Highlights (in millions USD)

	Q1-2019	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Revenue	22.9	104.7	101.7	91.3	78.9	88.2
Gross Op Margin	2.8	13.2	13.4	12.1	12.6	16.5
EBITDA	2.5	10.5	11.2	9.0	8.3	12.3
Net Income	1.2	4.8	3.8	3.3	3.2	6.1
EPS (BASIC)	0.03	0.12	0.10	0.09	0.09	0.17
Working Cap	20.4	19.7	16.0	15.8	13.0	20.9
Debt	Nil	Nil	Nil	5.9	Nil	Nil



### Annual Gold Production (oz)



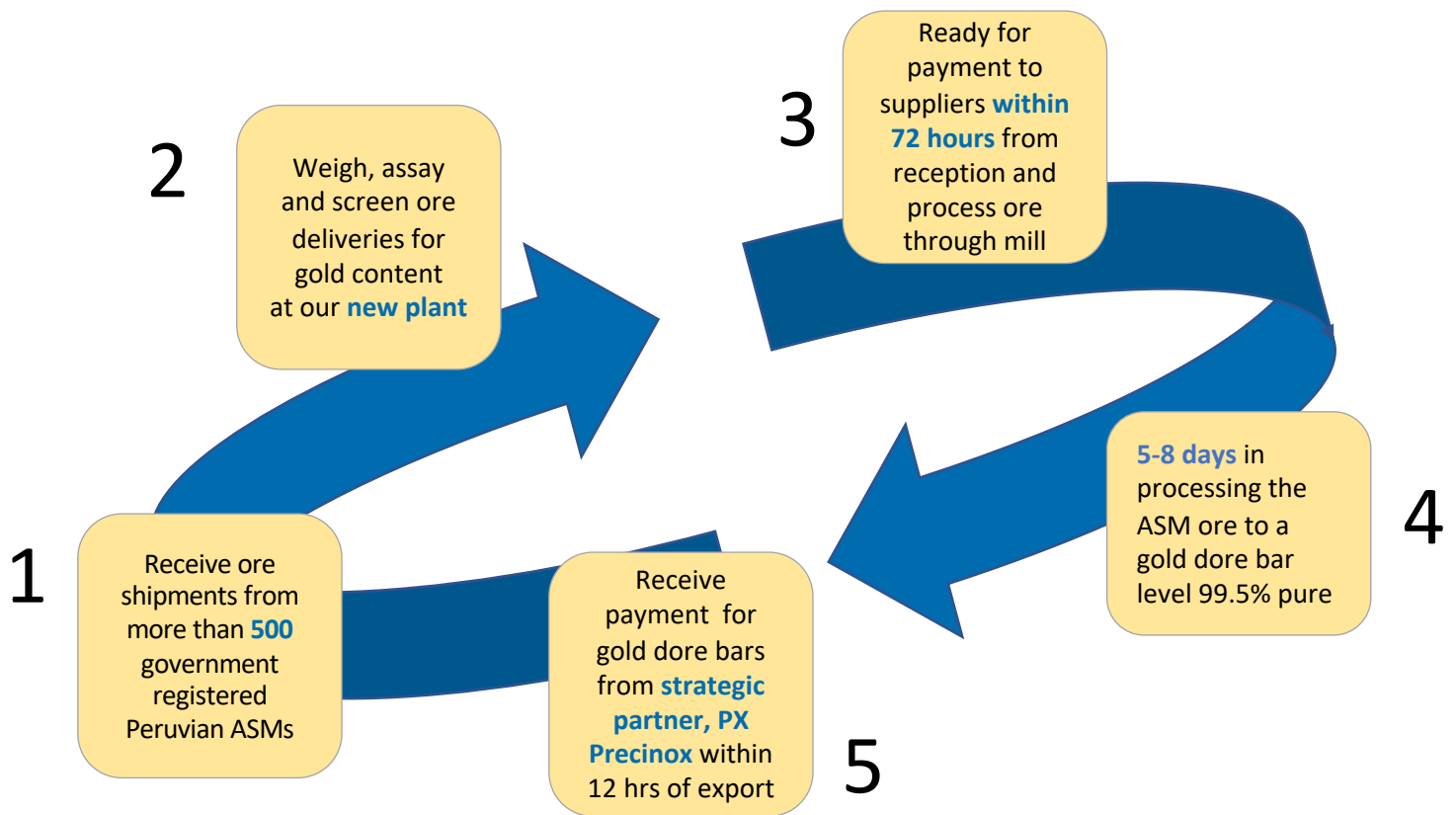
#### CAD Share Price (Mar 31, 2019)

	Close Price	52W High	52W Low
DNG	1.63	1.97	1.41

#### CAD Share Capital (Mar 31, 2019)

	Basic	FD	\$MC (FD)
Shares	39M	40M	65M

# The Dynacor Production/Processing Cycle



## 2019 Q1 Highlights:

### Operational

- Processed 20,814 tonnes of ore “DMT”
- Produced 16,000 ounces of gold

### Financial (USD)

- 32<sup>nd</sup> consecutive quarter of profit
- Sales of \$22.9M
- Net income of \$1.2 M (\$0.03 per share)
- EBITDA <sup>(1)</sup> of \$2.5 M
- Cash flow from operating activities before change in working capital items of \$1.9 M and \$0.05 per share

### Cash Return to Shareholders

- Quarterly dividend of CA\$0.01 per share and totaling \$0.3 M (CA\$0.4M) paid in January 2019
- Approval from the Toronto Stock Exchange (TSX) of the new normal course issuer bid (NCIB), under which Dynacor may purchase, for cancellation, up to 3,273,485 common shares or approximately 10% of its public float as of April 17, 2019

## Shareholder Information:

TSX symbol: DNG | OTC symbol: DNGDF

Corporate Head Office:

T: 514.393.9000

#1105 – 625 boul Rene-Levesque Ouest  
Montreal, Quebec H3B 1R2

Certain of the statements made may contain forward-looking statements which involve known and unknown risk, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.