

# Three Year Performance Review

Dynacor

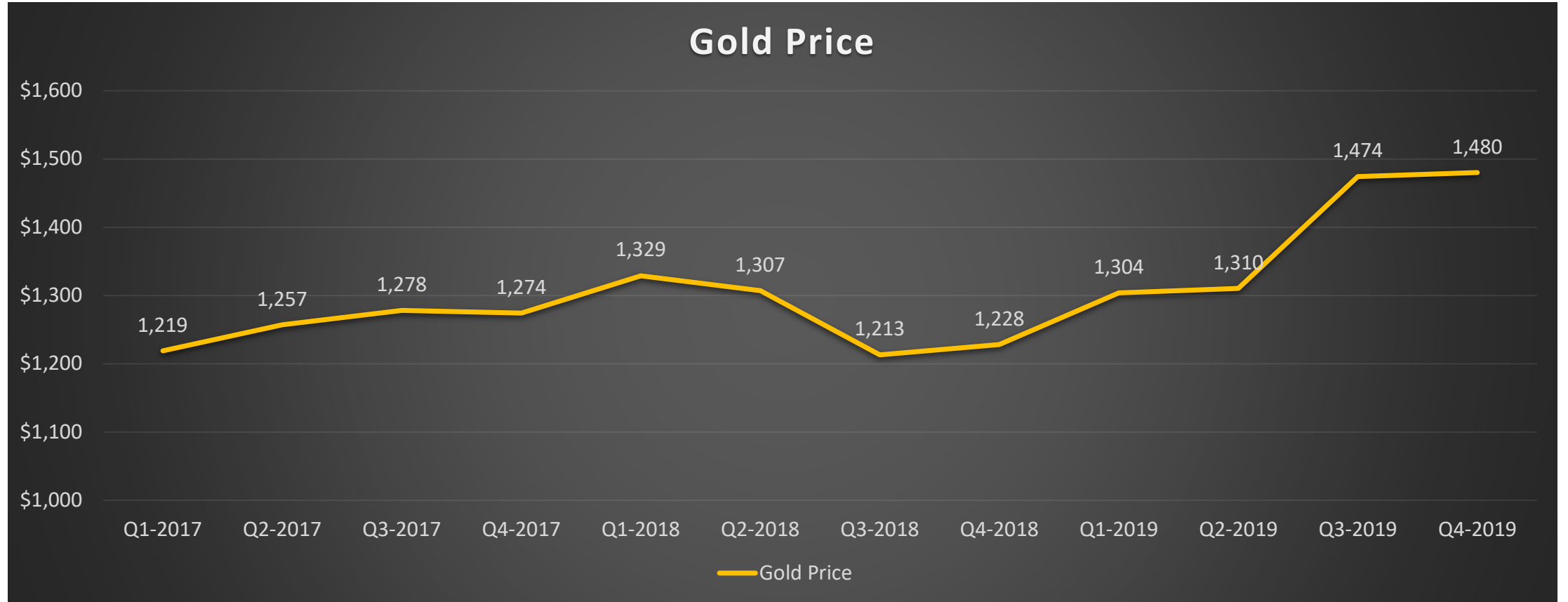
Fourth Quarter, 2019

# Three Year Performance Review

The following charts look at a three year review of Dynacor's calendar year quarterly performance in many different valuation metrics. It includes such areas as fundamental financial valuations and stock price performance.

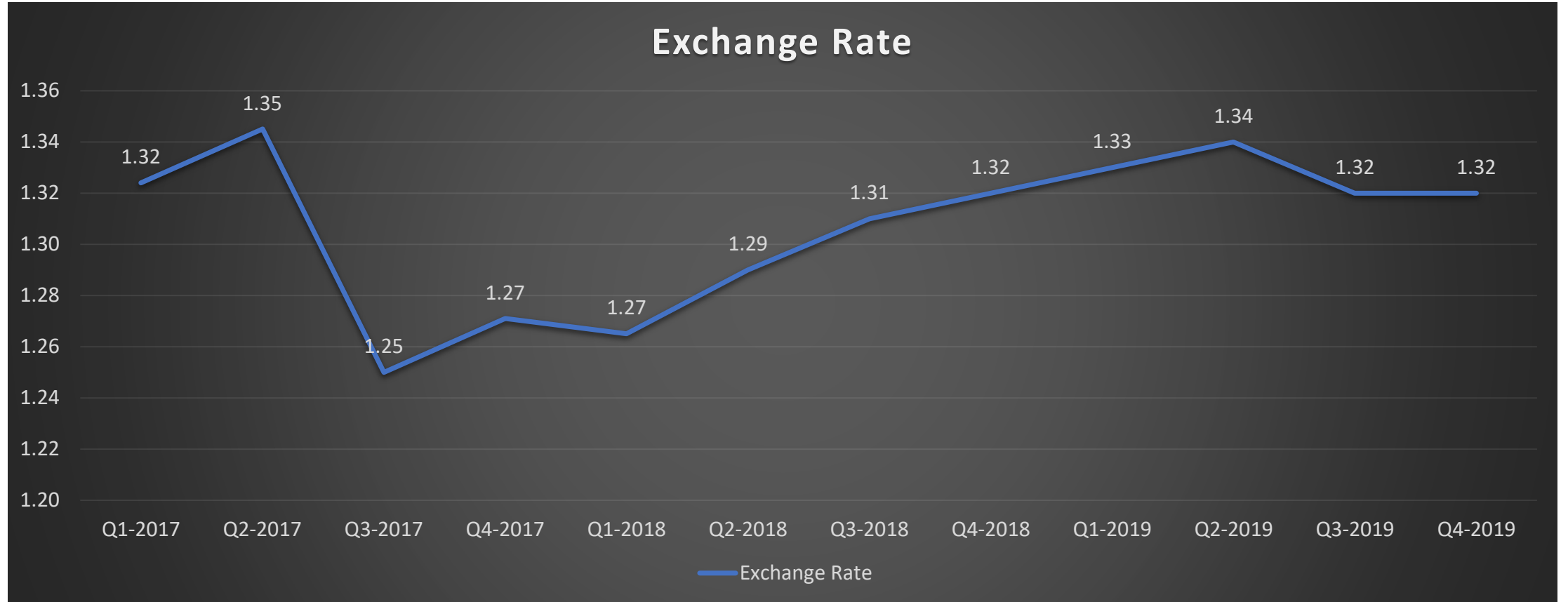
## **FORWARD LOOKING INFORMATION**

Certain statements in the forgoing may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Dynacor, or industry results, to be materially different from any future result, performance or achievement expressed or implied by such forward-looking statements. These statements reflect management's current expectations regarding future events and operating performance as of the date of this review.



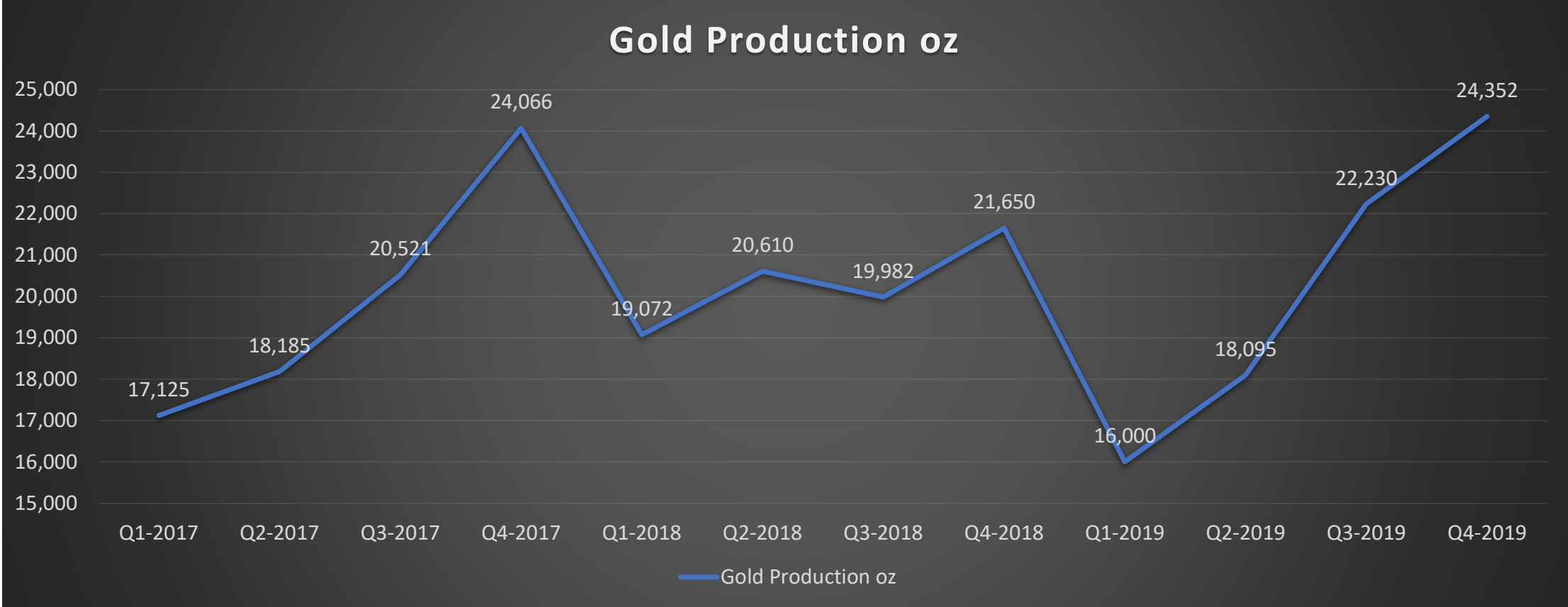
Gold Price US/oz

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Canadian/US Exchange Rate

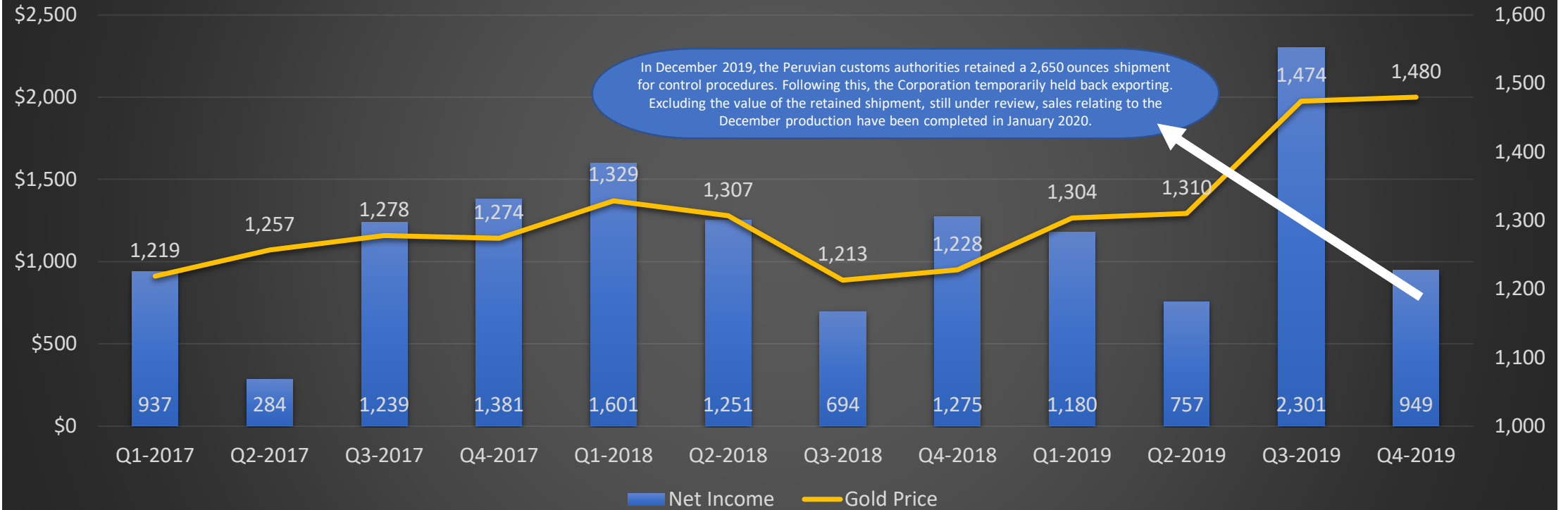
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Gold Production oz

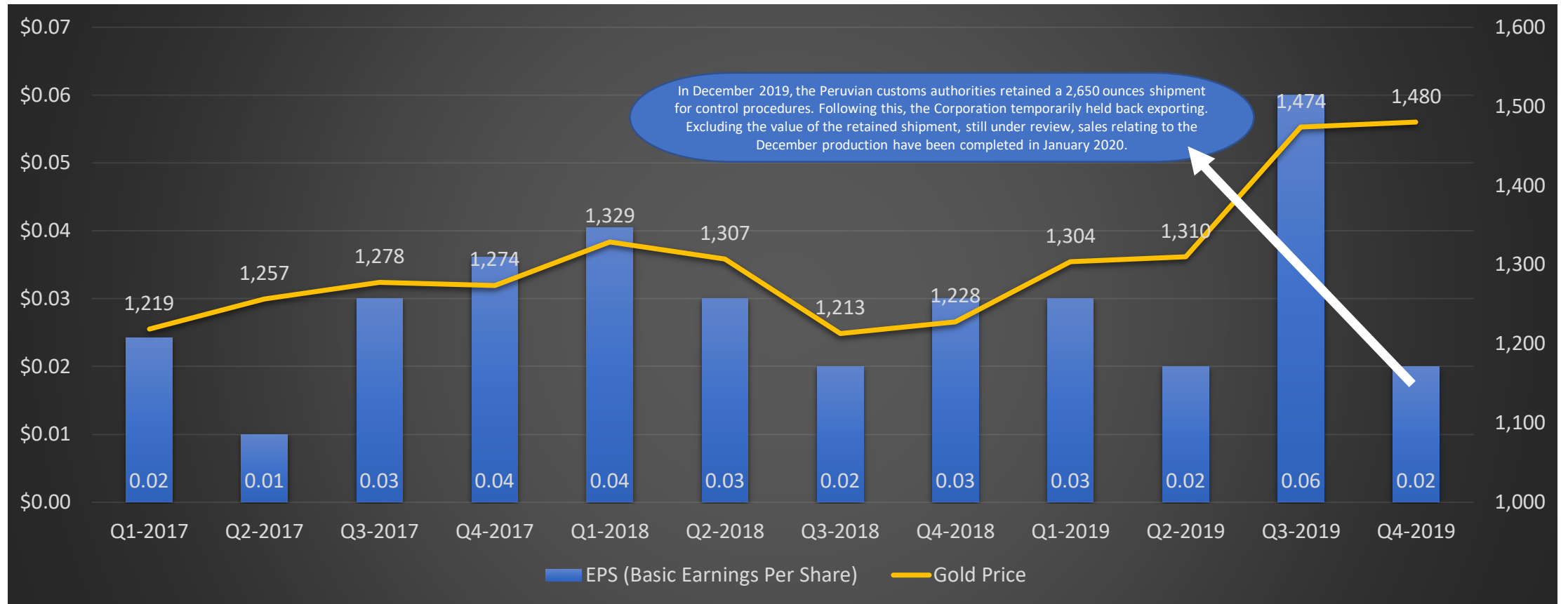
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## Net Income



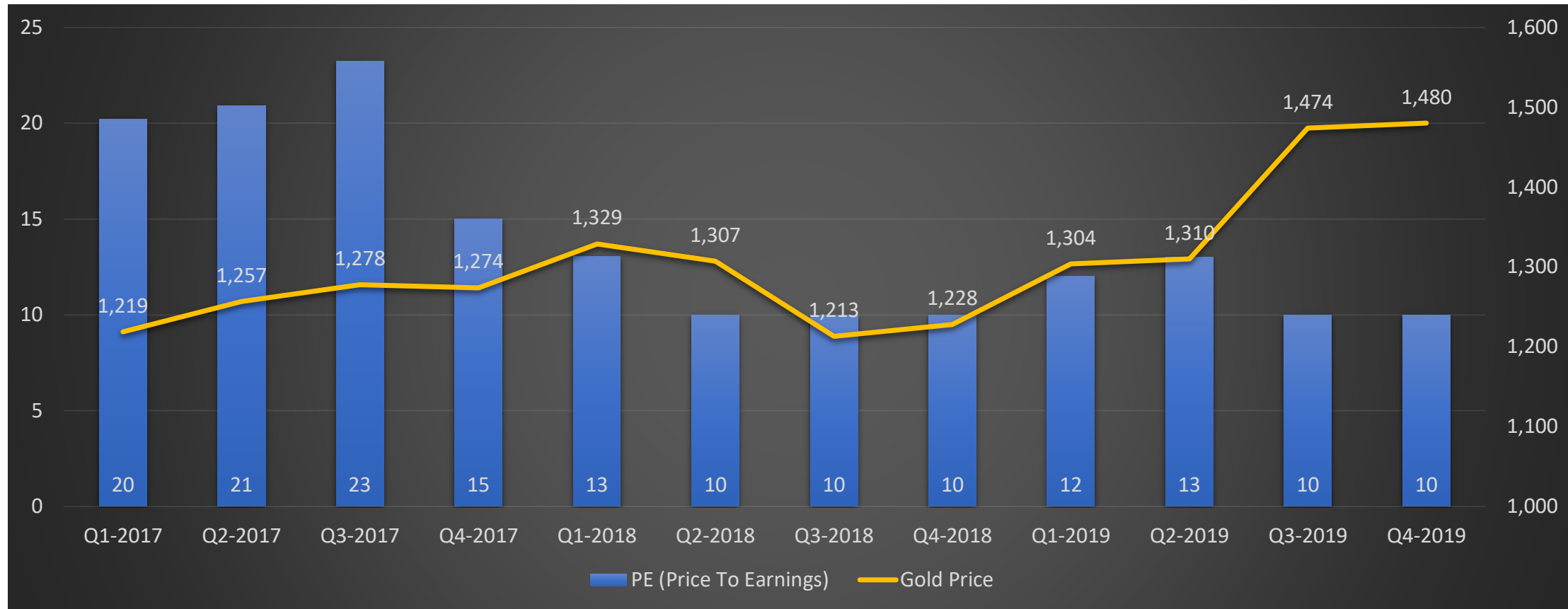
Net Income (USD thousands)

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Earnings per Share (USD/Basic)

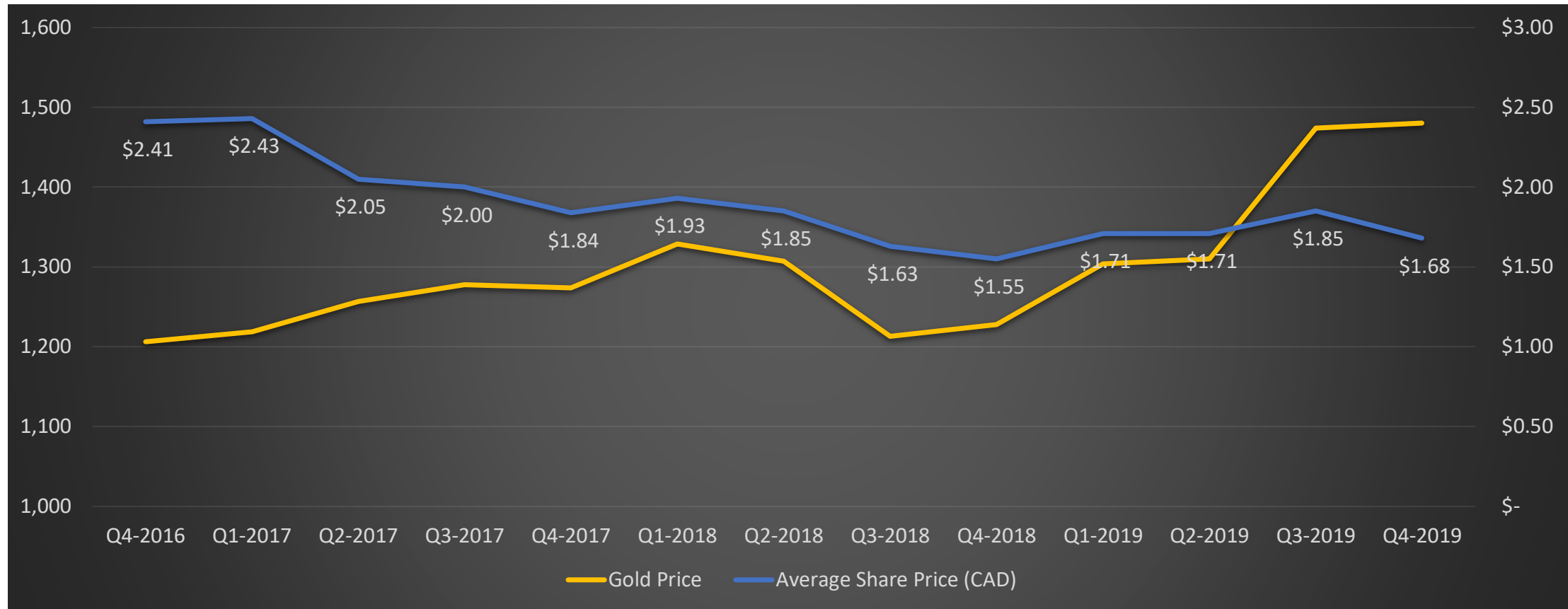
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Price to Earnings Multiple (USD)

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Share Price (CAD)

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# Dynacor

The fourth quarter, 2019 financial statements and analysis are available on the corporation's website. The documents have been filed electronically with S E D A R .

For further information, please contact:

Dale Nejmeldien, Director, Shareholder Relations

(TSX:DNG) T: 514.393.9000 #230

E: [investors@dynacor.com](mailto:investors@dynacor.com) | [www.dynacor.com](http://www.dynacor.com)

