



Appointment of Proxyholder

I/We, being holder(s) of common shares of Dynacor Gold Mines Inc. (the "Corporation"), hereby appoint Jean Martineau or failing him, Pierre Lépine, or,

Print the name of the person you are appointing if this person is someone other than the individuals listed above

as proxy of the undersigned, to attend, act and vote on behalf of the undersigned in accordance with the below direction (or if no directions have been given, as the proxy sees fit) on all the following matters and any other matter that may properly come before the Annual Meeting of Shareholders of the Corporation that will be held at 1, Place Ville Marie, 40th Floor, Montréal, Québec H3B 4M4 and via live webcast at <https://lavery.zoom.us/j/62888814122> on Thursday, June 17, 2021 at 10:00 a.m. (the "Meeting"), and at any and all adjournments or postponements thereof in the same manner, to the same extent and with the same powers as if the undersigned were personally present, with full power of substitution.

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES. Please use a dark black pencil or pen.

1. Election of Directors

	FOR	WITHHOLD
1. Jean Martineau	<input type="checkbox"/>	<input type="checkbox"/>
2. Pierre Lépine	<input type="checkbox"/>	<input type="checkbox"/>
3. Roger Demers	<input type="checkbox"/>	<input type="checkbox"/>
4. Rejean Gourde	<input type="checkbox"/>	<input type="checkbox"/>
5. Isabel Rocha	<input type="checkbox"/>	<input type="checkbox"/>
6. Philippe Chave	<input type="checkbox"/>	<input type="checkbox"/>
7. Rocio Rodriguez-Perrot	<input type="checkbox"/>	<input type="checkbox"/>

2. Appointment of Auditors

	FOR	WITHHOLD
Appointment of Raymond Chabot Grant Thornton, LLP as auditors of the Corporation	<input type="checkbox"/>	<input type="checkbox"/>

3. Stock option plan

	FOR	AGAINST
Amendment to the Corporation's stock option plan in order to reduce the maximum number of options reserved for issuance thereunder from 3,500,000 to 2,750,000 and replenish 983,250 previously granted and exercised options	<input type="checkbox"/>	<input type="checkbox"/>

4. Deferred Share Unit Plan

	FOR	AGAINST
Amendment to the Corporation's deferred share unit plan in order to increase the maximum number of common shares issuable under such plan from 500,000, to 1,000,000	<input type="checkbox"/>	<input type="checkbox"/>

Under Canadian securities laws, you are entitled to receive certain investor documents. If you wish to receive such materials, please tick the applicable boxes below. You may also go to our website <https://ca.astfinancial.com/financialstatements> and input code 4707A.

- I would like to receive interim financial statements by mail
- I would like to receive annual financial statements by mail

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this proxy will be voted as recommended by Management or, if you appoint another proxyholder, as such other proxyholder sees fit. On any amendments or variations proposed or any new business properly submitted at the Meeting, I/We authorize you to vote as you see fit.**

Signature(s)

Date

Please sign exactly as your name(s) appear on this proxy. Please see reverse for instructions. All proxies must be received by 10:00 a.m. (Eastern Daylight Saving Time) on June 15, 2021.

Form of Proxy – Annual Meeting of Shareholders of Dynacor Gold Mines Inc. to be held at 10:00 a.m. (Eastern Daylight Saving Time) on June 17, 2021 (the “Meeting”)
Notes

1. Every holder of shares has the right to appoint some other person or company of its choice, who need not be a holder of shares, to attend and act on its behalf at the Meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).

2. If the securities are registered in the name of more than one holder of shares (for example, joint ownership, trustees, executors/liquidators), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual, you must sign this proxy and state your signing capacity, and you may be required to provide documentation evidencing your proxy signing authority.

3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.

4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder of shares.

5. The securities’ voting right represented by this proxy will be voted as directed by the holder of shares, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.

6. The proxyholder will exercise the securities’ voting right represented by this proxy by voting “for”, “against” or “withhold” for each of the matters described herein, as applicable, in accordance with the instructions of the holder of shares on any ballot that may be called for and, if the holder of shares has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.

7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly be brought at the Meeting or any adjournment or postponement thereof.

8. This proxy should be read in conjunction with the documentation prepared by Management.



How to Vote

INTERNET

- Go to www.astvotemyproxy.com
- Cast your vote online
- View Meeting documents

To vote using your smartphone, please scan this QR Code →



TELEPHONE

Use any touch-tone phone, call toll free in Canada and United States **1-888-489-7352** and follow the voice instructions

To vote by telephone or Internet you will need your control number. If you vote by Internet or telephone, do not return this proxy.

MAIL, FAX OR EMAIL

- Complete and return your signed proxy in the envelope provided or send to:
AST Trust Company (Canada)
P.O. Box 721
Agincourt, ON M1S 0A1
- You may alternatively fax your proxy to 416-368-2502 or toll free in Canada and the United States to 1-866-781-3111 or scan and email to proxyvote@astfinancial.com.

An undated proxy is deemed to bear the date on which it is mailed by management to you.

All proxies must be received by 10:00 a.m. (Eastern Daylight Saving Time) on June 15, 2021.