

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	DYNACOR GOLD MINES INC.				
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted 2022-04-11
Reporting Entity ESTMA Identification Number	E898742		<ul style="list-style-type: none"> <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report 		
Other Subsidiaries Included (optional field)	Minera Veta Dorada SAC (peruvian sub)				
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>				
Full Name of Director or Officer of Reporting Entity	Leonard Teoli			Date	2022-04-11
Position Title	CFO				

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴

Additional Notes: Dynacor is in the business of purchasing gold materialized material from artisanal miners which it processes to produce gold dore in Peru. It also has exploration property in Peru. Payments to government entities are made in peruvian soles (PEN) and converted in USD using the quarterly exchange rate. All the payments are regular income taxes and monthly payments made to public agencies. Total income taxes "compensated or paid" during 2018 amount to \$2,742,242 US and include compensation amount from 2018 tax excess paid on installments.

