Exti	ractive S	Sector Transparency Measures Act	- Annua	l Report									
Reporting Entity Name	DYNACOR GOLD MINES INC.												
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-04-11							
Reporting Entity ESTMA Identification Number	E898742		Original SubAmended Re										
Other Subsidiaries Included (optional field)		Minera Veta Dorada SAC (peruvian sub)											
Not Consolidated													
Not Substituted													
Attestation by Reporting Entity													
		thereof, I attest I have reviewed the information contained in the ESTMA re I complete in all material respects for the purposes of the Act, for the report			sed on my knowledge,	and having exercised							
Full Name of Director or Officer of Reporting Entity		Leonard Teoli			Date	2022-04-11							
Position Title		CFO											

		Extractive Sector Transparency Measures Act - Annual Report										
Reporting Year	From:	2021-01-01	To:	2021-12-31								
Reporting Entity Name		DYNACOR GOLD MINES INC.			Currency of the Report USD							
Reporting Entity ESTMA Identification Number		E898742										

Subsidiary Reporting Entities (if

necessary)

	Pay	/ments	by F	ayee
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Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	Government of Peru	National Superintendency of Customs and Tax	\$ 7,216,022.40							\$ 7,216,022.40	Superintendencia Nacional de Aduanas y de Administración Tributaria (SUNAT): Corporate income taxes, ITAN (temporary tax on Net asset) , and Witholding tax on dividend (Amounts paid converted from peruvian Soles (PEN) at the quarterly average ex rate as follow: Q1-2021: 1 PEN=0.2732 USD, Q2-2021 1 PEN=0.2636; Q3-2021: 1 PEN=0.2473 USD and Q4-2021: 1 PEN=0.2493 USD)
Peru	Government of Peru	Environmental Assessment and Enforcement Agency	191,257							191,257	Payment to Organismo de Evaluación y Fiscalización Ambiental (OEFA) a public, specialized technical agency attached to the Ministry of the Environment, in charge of environmental control of safety and environment regulations 0.11% of montly sales (Amounts paid converted from peruvian Soles (PEN) at the quarterly average ex rate as follow: Q1-2021: 1 PEN=0.2732 USD, Q2-2021 1 PEN=0.2636; Q3-2021: 1 PEN = 0.2493 USD)
Peru	Government of Peru	Supervisory Agency for Investment in Energy and Mining	267,760							267,760	Organismo Supervisor de la Inversión en Energía y Mineria (OSINERGMIN)-Payment to public institution responsible for legal and technical regulations in energy, hydrolic and mining sectors including environmental protection(0.14% of montly sales) ((Amounts paid converted from peruvian Soles (PEN) at the quarterly average ex rate as follow: 0.1-2021: 1 PEN=0.2732 USD, Q2-2021 1 PEN=0.2636; Q3-2021: 1PEN = 0.2473 USD and Q4-2021: 1 PEN = 0.2493 USD)

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2021-01-01 DYNACOR GOLD MINES INC. E898742	То:	2021-12-31		Currency of the Report	USD				
				Payments b	y Payee						
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Additional Notes:	dditional Notes: Dynacor is in the business of purchasing gold materialized material from artisanal miners which it the processes to produce gold dore in Peru. It also has exploration property in Peru. Payments to government entities are made in peruvian soles (PEN) and converted in USD using the quarterly exchange rate. All the payments are regular income taxes and monthly payments made to public agencies. Total income taxes "compensated or paid" during 2018 amount to \$2,742,242 US and include compensation amount from 2018 tax excess paid on installments.										

	Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2021-01-01 DYNACOR		2021-12-31	Currency of the Report	USD						
	Payments by Project											
Country	Project Name ¹	Taxes	Royalties	Fees Production	ion Entitlements Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Additional Notes ³ :	Not applicable											