

Three Year Performance Review

Dynacor

Fourth Quarter, 2021



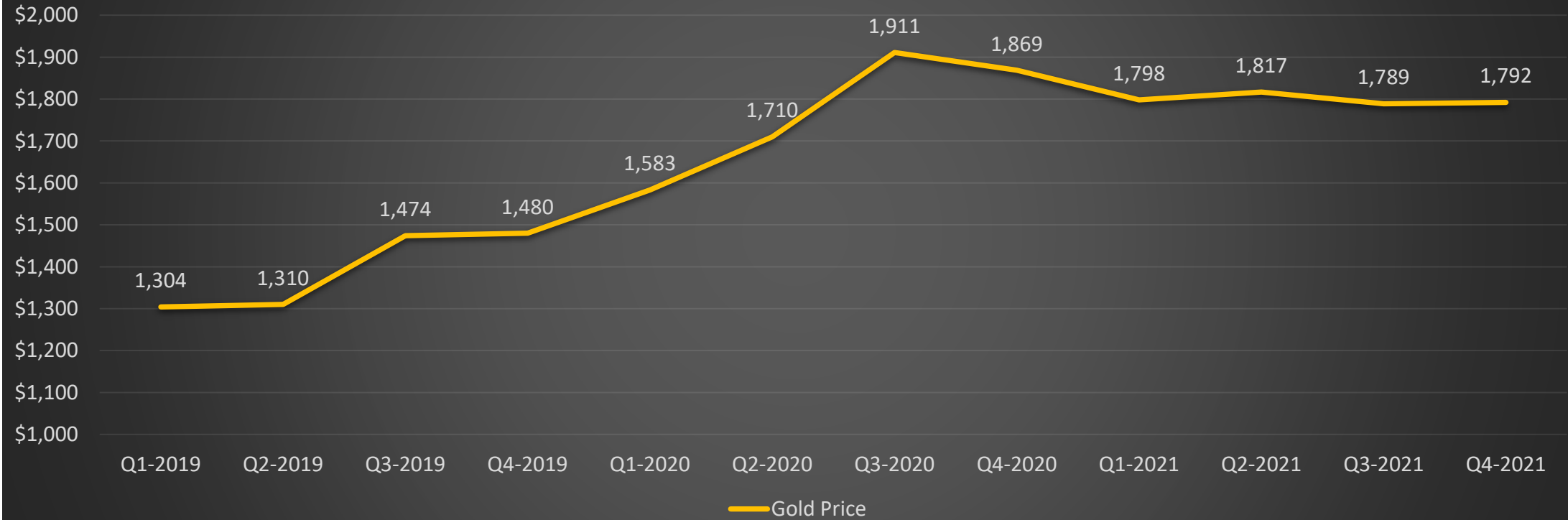
Three Year Performance Review

The following charts look at a three year review of Dynacor's calendar year quarterly performance in many different valuation metrics. It includes such areas as fundamental financial valuations and stock price performance.

FORWARD LOOKING INFORMATION

Certain statements in the forgoing may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Dynacor, or industry results, to be materially different from any future result, performance or achievement expressed or implied by such forward-looking statements. These statements reflect management's current expectations regarding future events and operating performance as of the date of this review.

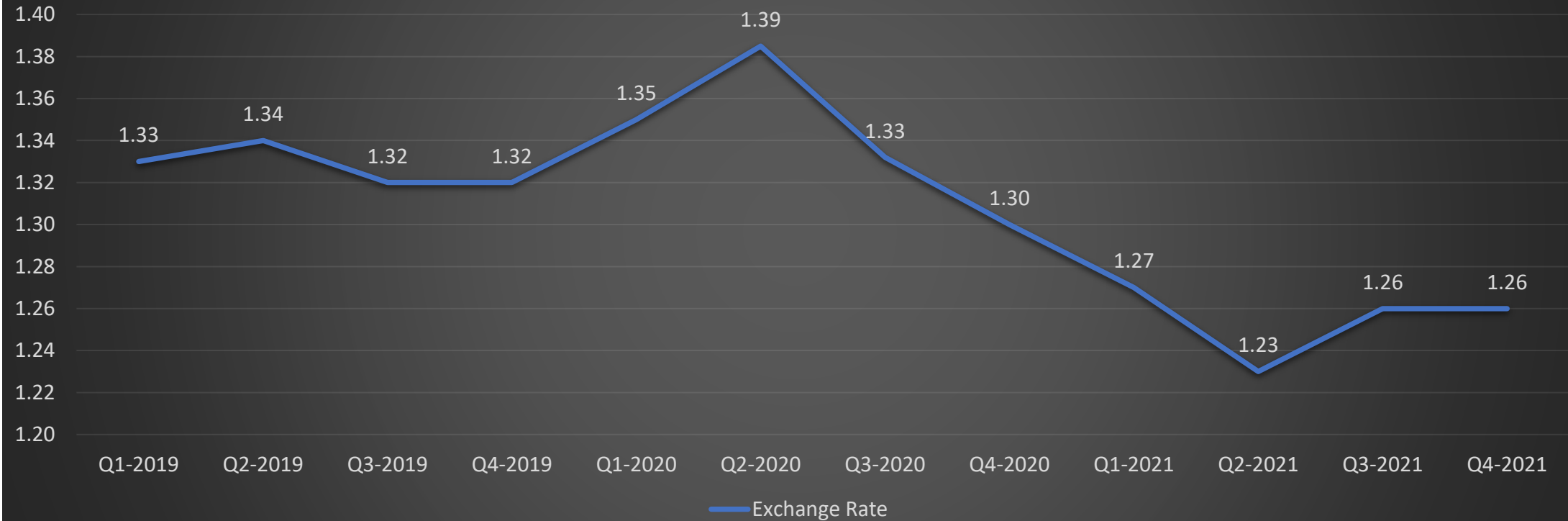
Gold Price Quarterly Average



Gold Price US\$/oz

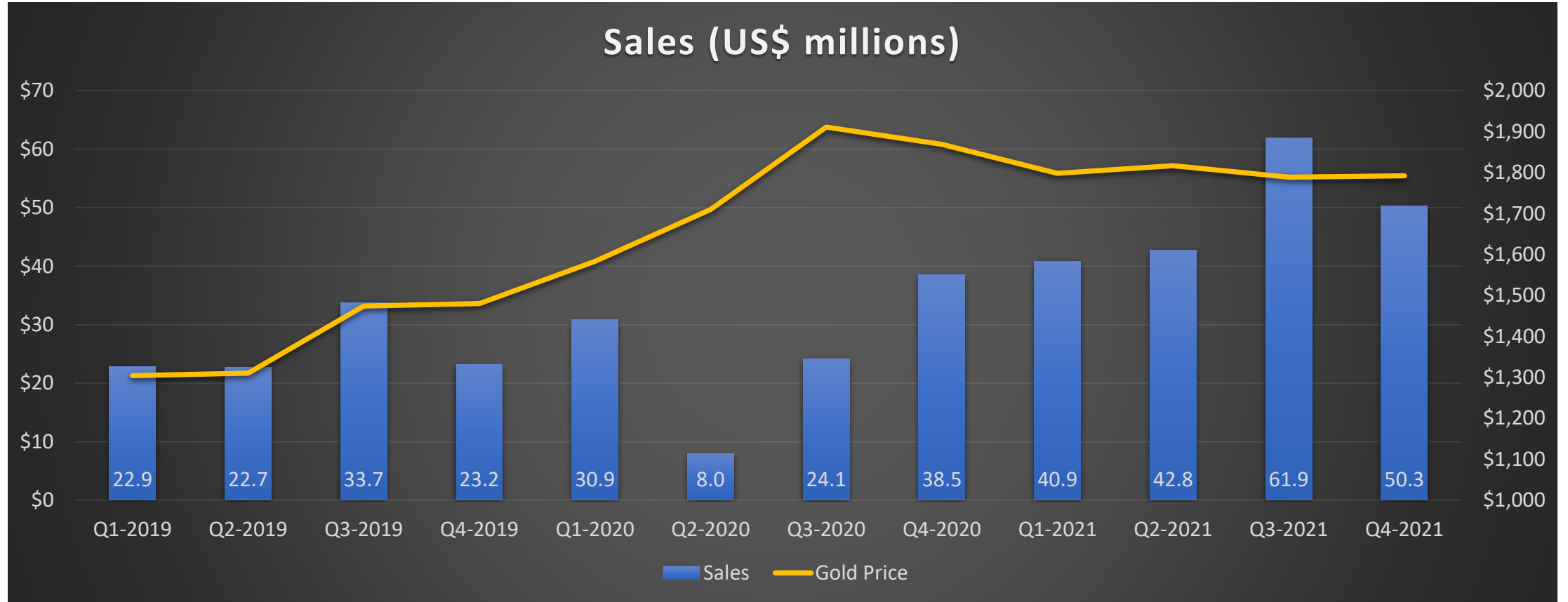
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Exchange Rate Quarterly Average



Canadian/US Exchange Rate

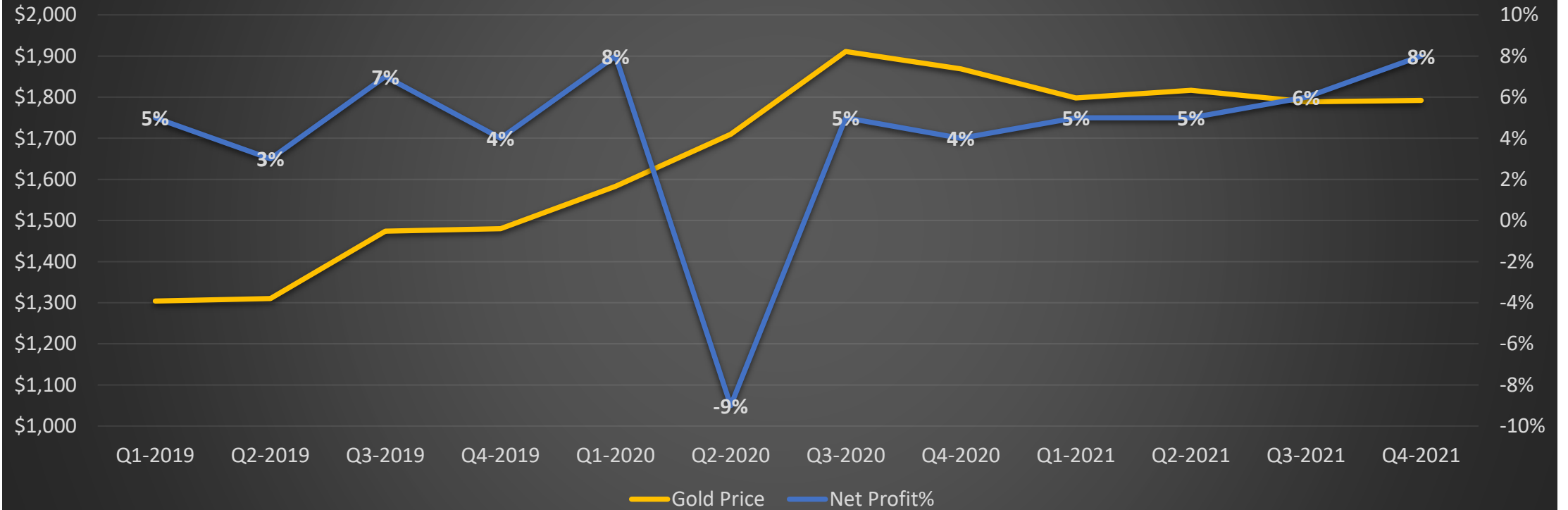
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Sales (US\$ millions)

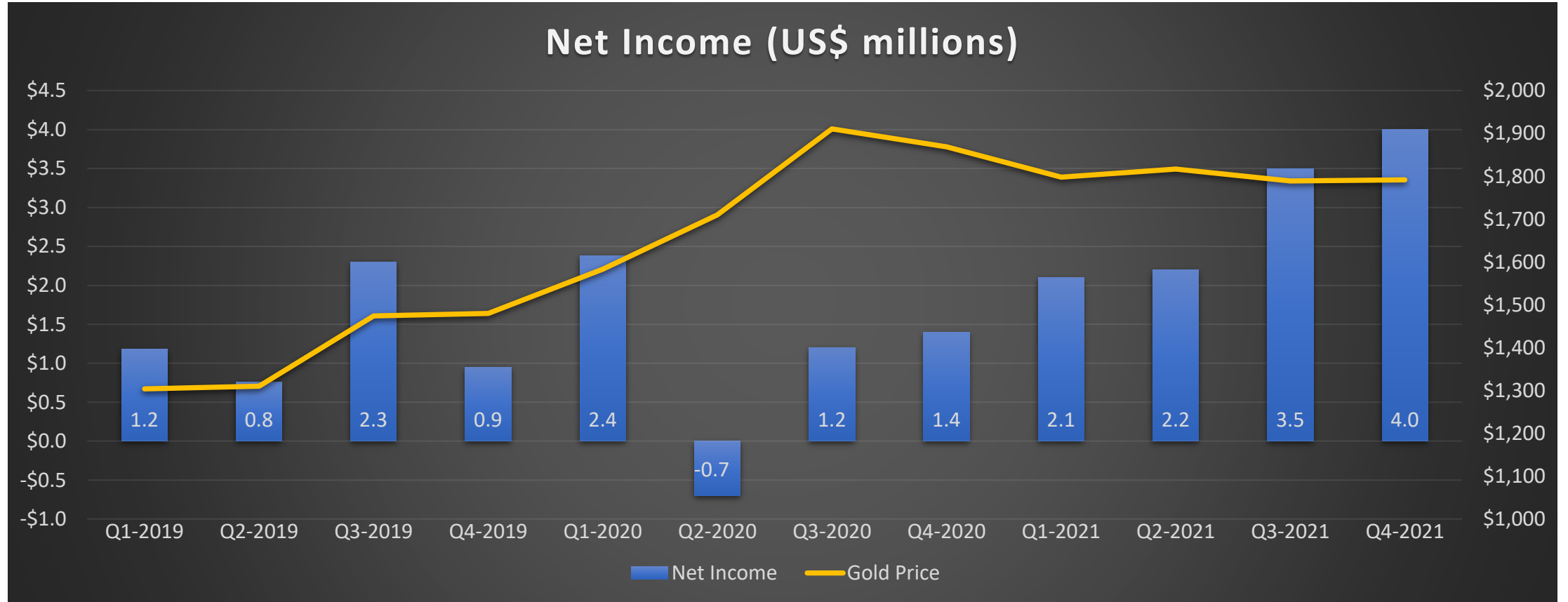
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Net Profit Margin 3-Year Quarterly Average



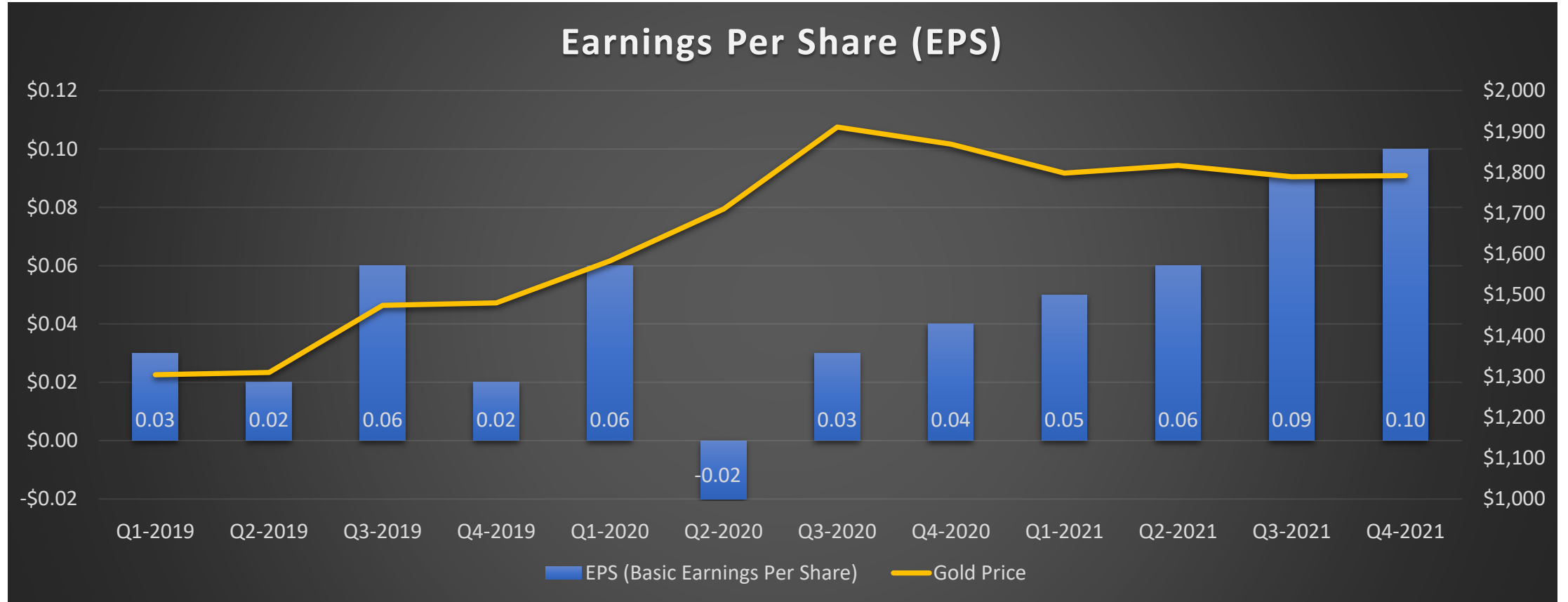
Net Profit Margin %

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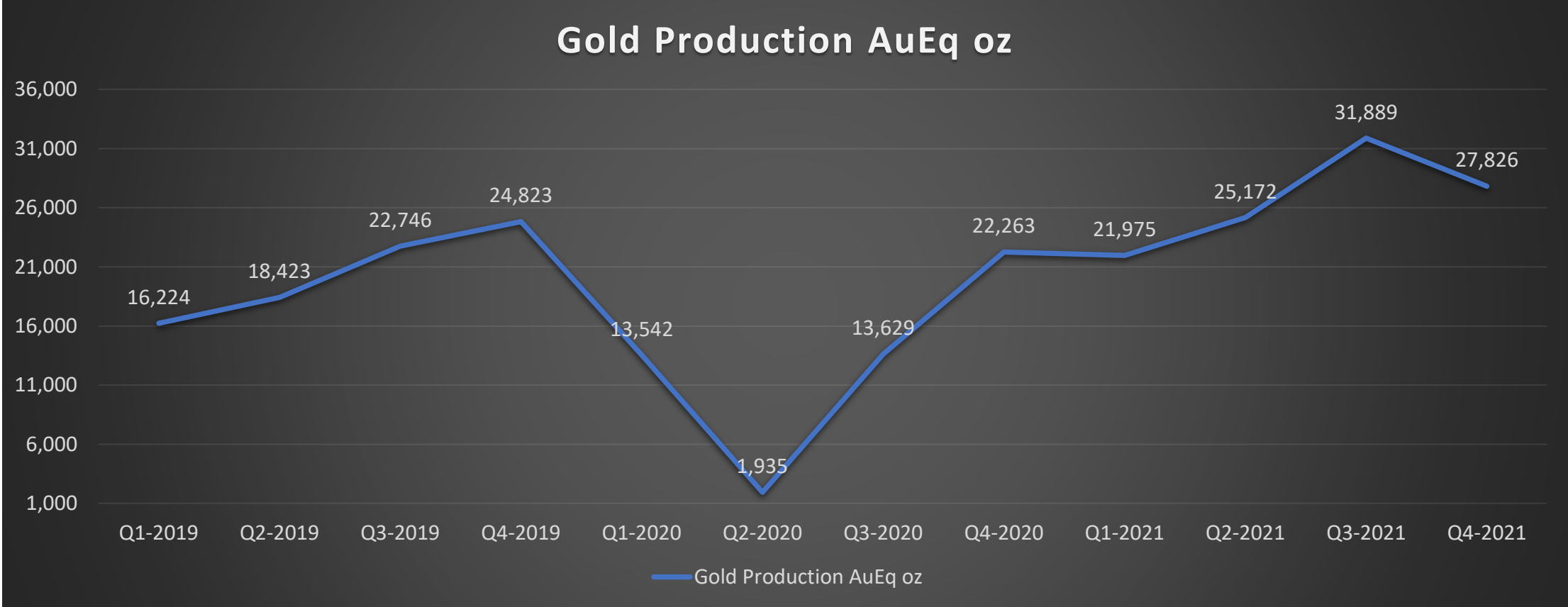
Net Income (US\$ millions)

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Earnings Per Share (US\$/Basic)

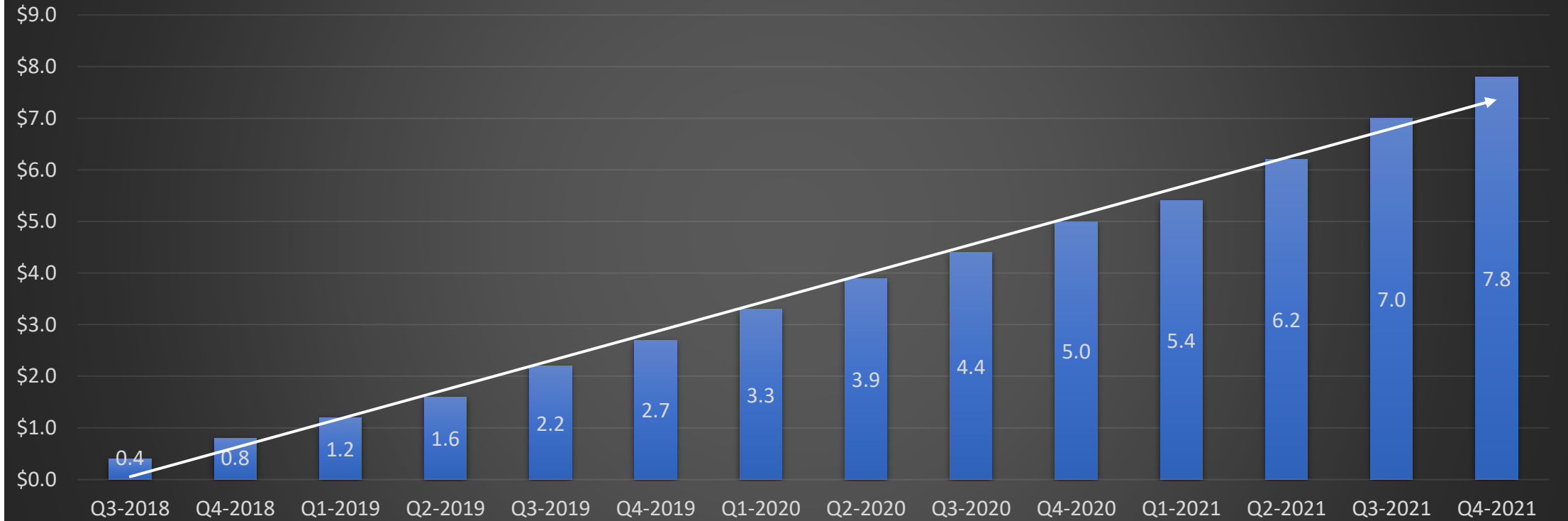
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Gold Production AuEq oz

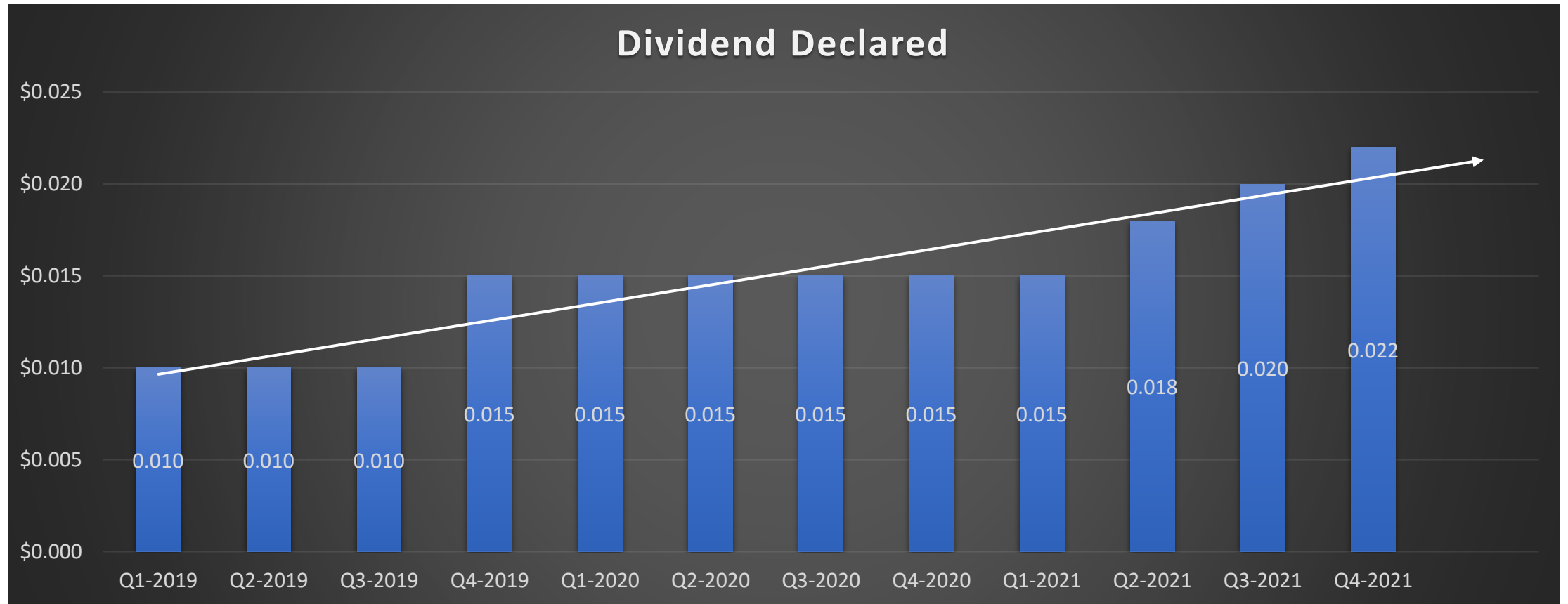


Cumulative Dividends



Cumulative Dividends (C\$ millions)

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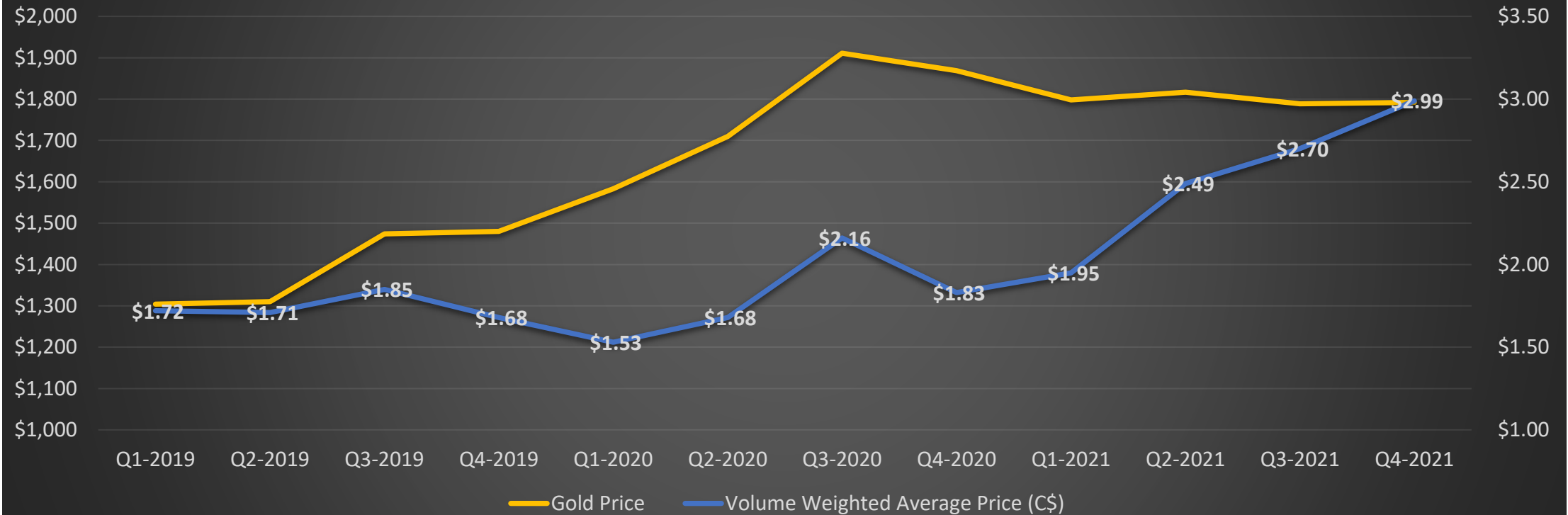


* In Q4-2021, Dynacor announced that starting January 2022, it will increase its dividend to C\$0.0083 per month, a 25% increase

Dividend Declared (C\$ per share)

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(TSX-DNG) 3-Year Quarterly Average Share Price



Volume Weighted Avg Price (C\$)

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The fourth quarter, 2021 financial statements and analysis are available on the corporation's website. The documents have been filed electronically with S E D A R .

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